

Fair Credit Reporting ACT (FCRA) – NOTICB

Under the Fair Credit Reporting Act (FCRA), insurance agents/companies are not allowed to obtain Motor Vehicle Reports (MVR's) and then forward the actual MVR to any other party, including an employer, prospective, employers, or current employer. Obtaining MVR's is a violation of the FCRA unless certain documents are obtained prior to ordering the MVR.

Violations of the FCRA's requirements can result in fines up to \$1,000 per violation. The FCRA is enforced by the Federal Trade Commission (FTC). Actions initiated by the FTC can result in penalties of up to \$2,500 per violation.

The Federal Government is very sincere about their intent to enforce these laws! It is critical that we remain in strict compliance with their guidelines.

Reseco Insurance Advisors, LLC will obtain MVR's for prospective employees and current employees of our commercial clients subject to the following:

1. A Signed authorization must be obtained by the employer for the prospective applicant/employee.

The authorization should include the information necessary to obtain an MVR. This form should be faxed, mailed, or emailed to our office when an MVR is desired to determine insurability of the prospective employee/applicant.

When the MVR is received by Reseco Insurance Advisors, Reseco Insurance Advisors is the end-user. As the end-user, we cannot forward the report to the employer or to the prospective applicant/employee. We cannot provide the specific results of the MVR to the employer or prospective applicant/employee. We can contact our client and advise whether or not the driving history is acceptable based on the underwriting guidelines of the insurance company. An acceptable authorization letter is attached. If there are questions about the FCRA, we would strongly suggest that you seek advice through your legal counsel. Please also view the Federal Trade Commission website at: <http://www.ftc.gov>

Date

Tap & Sons Electric, Inc.

Dear Tap & Sons Electric, Inc. (Employer)

I am aware that consumer reports may be obtained as a part of my possible employment evaluation with Tap & Sons Electric (Employer.) The reports may be obtained by Tap & Sons Electric (employer) or their insurance company representative(s), and may include my driving record, an assessment of my insurability for the insurance program, or other consumer reports. By signing this disclosure, I hereby provide my authorization to obtain such reports and additional reports about me from time-to-time as deemed appropriate, to evaluate my insurability or for other permissible purposes.

Sincerely,

Applicant/Employee

Name as it appears on drivers license

Driver License Number/State of Issuance

Date of Birth